

BEFORE ENROLLING IN DEGREE APPLICABLE COURSES, IT IS RECOMMENDED THAT YOU COMPLETE ENGL 001A AND READ 053.

ECONOMICS (ECON)

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 DEPARTMENT: Economics
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Economics studies how people and societies produce various commodities and distribute them for consumption, now or in the future. Mission's economics offerings include the study of the American economic system, using techniques for the analysis of contemporary economic problems. There is an emphasis on developing the ability to exercise sound judgement in evaluating public policy issues.

Student Learning Outcomes:

The Economics Program at Mission College is designed to introduce students to the functioning of a market-oriented economic system. Students will be able to encapsulate the causes and effects of economic events, develop models for explaining commonly observed economic behaviors, and apply relevant economic concepts for making critical economic decisions. Upon completion of macroeconomics and microeconomics, students will also demonstrate the ability to articulate their views on economics and engage in debates on current economic issues.

Economics 1A - Principles of Macroeconomics

With a focus on society's goal of achieving growth, equity, and economic stability, the study of Principles of Macroeconomics enables students to:

- evaluate the condition and performance of a macroeconomy using economic indicators such as gross domestic product, unemployment rate, and consumer price index;
- develop and apply macroeconomic models for economic forecasting and economic impact studies, including the effect of fiscal and monetary policies on aggregate output and employment; and
- discern the theoretical differences between Classical and Keynesian economics and, through this knowledge, articulate the role of government in a market economy with an objective view.

Outcome will be evaluated through a series of embedded class assessment, including participation, reflection/reaction papers, problem solving exercises, and written examinations.

Economics 1B - Principles of Microeconomics

The study of Principles of Microeconomics focuses on the problem of scarcity and how markets, through the interaction of self-interested individuals, function to achieve efficient use of resources. Students will be able to:

- develop models that simulate the decision-making process of individual households and business firms and, from such framework, derive basic economic guidelines that can be applied to make critical decisions in a cutthroat economy that demands quick thinking;
- explain how the forces of demand and supply in competitive markets lead to efficient allocation of resources and why the existence of pricing power in non-competitive markets is deemed undesirable; and
- articulate the philosophical basis of a market-oriented economic system and evaluate objectively the pros and cons of government rules and regulations in the market place.

Outcome will be evaluated through a series of embedded class assessment, including participation, project/experiment, problem solving exercises, and written examinations.

Career Options:

- Accountant
- Attorney
- Arbitrator
- Business Conditions Forecaster
- Business Analyst
- Budget Analyst
- Commodity Price Forecaster

- Commodity Economist
- Development Economist
- Economic Forecaster
- Economic Analyst
- Industrial Relations Specialist
- Investment Analyst
- Labor Economist
- Macro Economist
- Manpower Economist
- Natural Resource Economist
- Operations Research Analyst
- Project Economist
- Research Economist

Highlights:

- Knowledgeable instructors and professionals in their fields.
- Good general overview and conceptual framework of economic issues.
- Opportunity to combine with business and other related areas of study for a more comprehensive education.
- Transfer opportunities.

ECONOMICS (ECON)

001A • PRINCIPLES OF MACROECONOMICS

3.0 units

Total Lecture 54 hours

Advisory: MATH 000C, Eligibility for ENGL 001A and READ 053

Acceptable for credit: University of California, California State University

This course is an introduction to macroeconomic analysis. This includes the determinants of national output, income, employment and price level; business cycle; the evolution of economic thought; the structure of macro models; and the effect of fiscal and monetary policy. *This course may be offered via distance learning. Grade Only.*

001B • PRINCIPLES OF MICROECONOMICS

3.0 units

Total Lecture 54 hours

Advisory: MATH 000C, Eligibility for ENGL 001A and READ 053

Acceptable for credit: University of California, California State University

This course is an introduction to microeconomic analysis. This includes the study of resource allocation through a price system; consumer behavior; production decision; the outcome of competitive and non-competitive market structure; income distribution; and the effect of government intervention. *This course may be offered via distance learning. Grade Only.*